



ECONOMIC & STOCK MARKET NEWS

SUNDAY, NOVEMBER 24, 2024





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DSE INDEX SUMMARY

Index	21-Nov-24	20-Nov-24	Point Change	% Change
DSEX	5197.58	5245.26	-47.683	-0.91%
DSES	1151.56	1162.52	-10.967	-0.94%
DSE30	1919.05	1934.64	-15.589	-0.81%

CSE Index Summary

Index	21-Nov-24	20-Nov-24	Point Change	% Change
CS50	1115.28	1121.82	-6.540	-0.58%
CS30	12077.32	12157.17	-79.850	-0.66%
CSCX	929.75	937.49	-7.740	-0.83%

IMPORTANT NATIONAL & STOCK MARKET NEWS

Moody's downgrade doesn't reflect economic progress since July upsurge: Cenbank

Bangladesh Bank has discounted the Moody's recent downgrade of Bangladesh's sovereign credit rating, arguing it does not accurately reflect the significant political and economic progress made since July 2024

Source: The Business Standard

Credit line cuts by foreign banks, rising LC confirmation charges add to inflation woes

A sharp reduction in trade credit lines from foreign lenders, coupled with a surge in Letter of Credit (LC) confirmation charges, is undermining efforts by Bangladesh's interim government and central bank to rein

Source: The Business Standard

Fluctuations in fuel prices a threat to macroeconomic stability: Sanem

Fluctuations in fossil fuel prices pose a threat to Bangladesh's macroeconomic stability, potentially derailing the government's development targets, according to the South Asian Network on Economic Modeling (Sanem).

Source: The Business Standard

How project delays cost Bangladesh millions in penalty

Rising financial penalties for prolonged delays in implementing foreign-funded development projects are costing Bangladesh millions of dollars in commitment fees paid to global lenders.

Source: The Business Standard

Industrial production stagnating for gas shortage, businesses decry

They lamented that industrial growth had either stagnated or declined in recent years, as evidenced by the downtrend in energy consumption within the sector over the past two to three years because of past

Source: The Financial Express

PHARMACEUTICALS | Medicine prices won't rise after LDC graduation: Study

Medicine prices in Bangladesh will not go up after LDC graduation in 2026, according to a recent study of the Research and Policy Integration for Development (RAPID).

Source: The Business Standard

APEXTANRY | Apex Tannery plans fresh deals with exporters to sell finished leather

Apex Tannery Limited, a major player in leather processing and finishing in Bangladesh, has announced plans to enter into agreements with three footwear exporters again to sell its finished leather products.

Source: The Business Standard

NAVANAPHAR | Navana Pharmaceuticals posts 12% profit growth in Q1

Navana Pharmaceuticals' profit grew in the first quarter of the current financial year thanks to strong sales. The pharma company's profit rose 12% year-on-year to BDT 133.7 Mn in the July-September period of this year.

Source: The Daily Star

SEAPEARL | Sea Pearl liabilities grow amid dwindling business

Source: The Business Standard